



ANGELS ENTERPRISES LIMITED

ANNUAL REPORT

FOR THE FINANCIAL YEAR 2012-2013



CORPORATE INFORMATION:

BOARD OF DIRECTORS

Mr. Parag Mittal
Mr. Amit Kumar Saxena
Mr. Ghanshyam Sharma

COMPLIANCE OFFICER:

Mr. Ghanshyam Sharma, Director

BANKERS:

Punjab National Bank

STATUTORY AUDITORS:

M/s. Garg Agrawal & Agrawal
Chartered Accountants,
H-25, Radheypuri, Delhi - 110051

REGISTERED OFFICE:

202A, Arunachal Building,
Barakhamba Road,
New Delhi - 110001

Email: angelsenterpriseslimited@yahoo.com;

REGISTER AND TRANSFER AGENT:

Skyline Financial Services Private Limited
D-153A, 1st Floor, Okhla Industrial Area
Phase - 1, New Delhi - 110020
Tel. No. 011-26812682,
Fax: 91-11-30857562

Email: grievances@skylinerta.com;
Website: <http://www.skylinerta.com/>



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NOTICE

Notice is hereby given that the Annual General Meeting of members of M/s. ANGELS ENTERPRISES LIMITED will be held on Monday, the 30th September, 2013 at the Registered Office of the Company at 202A, Arunachal Building, Barakhamba Road, New Delhi – 110001 at 11.30 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited Balance Sheet as at 31.3.2013 and the Profit & Loss Account for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
2. To appoint M/s. Ashok R. Gupta & Co., Chartered Accountants as the Statutory Auditors of the Company in place of M/s. Garg Agrawal & Agrawal to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT in accordance to the provision of Section 257 and all other applicable provisions of the Companies Act, 1956, Mr. Parag Mittal be and is hereby appointed as Director of the Company, liable to retire by rotation.”

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT in accordance to the provision of Section 257 and all other applicable provisions of the Companies Act, 1956, Mr. Amit Kumar Saxena be and is hereby appointed as Director of the Company, liable to retire by rotation.”

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT in accordance to the provision of Section 257 and all other applicable provisions of the Companies Act, 1956, Mr. Ghanshyam Sharma be and is hereby appointed as Director of the Company, liable to retire by rotation.”

By order of the Board of Directors
ANGELS ENTERPRISES LIMITED

Place: New Delhi
Dated: 2nd September, 2013

Sd/-
Ghanshyam Sharma
Director
DIN: 06463848



NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY INSTRUMENT SHOULD BE LODGED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. An explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 in respect to item No. 3, 4, and 5 is annexed herewith.
3. Members are requested to notify any change in their addresses, at its Registered Office or to its Share Transfer Agents.
4. Members/Proxies should bring the attendance Slip, duly filled in, for attending the meeting.
5. In case of Joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Members are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
7. Corporate members intended to send their authorized representatives to attend the meeting are requested to send to the company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
8. The Register of Members and the share transfer books of the Company will remain closed from Monday, 23rd September, 2013 to Wednesday, 25th September, 2013.
9. Members are requested to intimate their Email IDs for correspondence and quicker response to their queries.

By order of the Board of Directors
ANGELS ENTERPRISES LIMITED

Place: New Delhi
Dated: 2nd September, 2013

Sd/-
Ghanshyam Sharma
Director
DIN: 06463848



EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM 3, 4 and 5:

Mr. Parag Mittal, Mr. Amit Kumar Saxena, and Mr. Ghanshyam Sharma were appointed by the Board of Directors in their meeting held on 31st January, 2013, 25th November, 2012, and 21st May, 2013 respectively.

In terms of Section 260 of the Companies Act, 1956, they hold office upto the date of this Annual General Meeting of the Company. Pursuant to Section 257 of the Companies Act, 1956, the Company has received notice along with a deposit of Rs. 500/- each from them offering their candidature for appointment as Directors, liable to retire by rotation.

The Board recommends these resolutions for your approval. Mr. Parag Mittal, Mr. Amit Kumar Saxena, and Mr. Rajeev Jain are interested in these resolutions to the extent of their appointment.

By order of the Board of Directors
ANGELS ENTERPRISES LIMITED

Sd/-

Ghanshyam Sharma

Director

DIN: 06463848

Place: New Delhi

Dated: 2nd September, 2013

DIRECTOR'S REPORT

To,
The Members

M/S. ANGELS ENTERPRISES LIMITED

The Board of Directors are pleasure the Annual Report of the Company for the financial year ended 31st March 2013.

1. FINANCIAL HIGHLIGHTS :

Particulars	Current Yr. 31.03.2013 (Rs.)	Previous Yr. 31.03.2012 (Rs.)
Total Income/Loss	17,80,385	25,250
Less: Total Expenses	16,77,973.85	26,304
Profit Before Tax	1,02,411.15	-1,054
Profit/Loss after Tax	70,766.15	-1,054

2. FINANCIAL PERFORMANCE

During the year under review, Your Company has recorded a total income of Rs. 17,80,385/- against Rs. 25,250.00/- in the previous year with total increase of Rs. 17,55,135. Net Profit before taxation for the financial year ended on 31st March, 2013 increased to Rs. 1,02,411.15/- against a loss of Rs. 1,054.00/- in the previous year. Consequently, the Profit after tax increase to Rs. 70,766.15/- from loss of Rs. -1,054.00/- as in the previous year.

3. DIVIDEND

The Board of Directors has not declared any dividend during the year due to inadequacy of profits.



4. DEPOSITS :

During the year under review, Your Company has not accepted the deposits under section 58A of the Companies Act, 1956 and Companies (Acceptance of deposits) Rules 1975 as amended upto date.

5. AUDITORS

To appoint M/s. Ashok R. Gupta & Co., Chartered Accountants as the Statutory Auditors of the Company in place of M/s. Garg Agrawal & Agrawal to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

6. PARTICULARS OF EMPLOYEES

As required by the provision of section 217(2A) of the Companies ACT, 1956. Read with the Companies (particulars of employee) rules, 1975 as amended, no employee was in receipt of remuneration exceeding 60, 00,000/- per annum or 5, 00,000/- per month for any part thereof.

7. DIRECTORS

Mr. Parag Mittal, Mr. Amit Kumar Saxena, Mr. Ghanshyam Sharma and Mr. Rajeev Jain were appointed by the Board of Directors in their meeting held on 31st January, 2013, 25th November, 2012, 21st May, 2013 and 25th November, 2012 respectively.

Further Mr. Manish Kumar Garg, Mr. Ankit Modi, Mr. Rakesh Jain and Mr. Rajeev Jain have resigned from the directorship of the company w.e.f 26th November 2012, 26th November 2012, 21st May 2013 and 25th June 2013.

In terms of Section 260 of the Companies Act, 1956, they hold office upto the date of this Annual General Meeting of the Company. Pursuant to Section 257 of the Companies Act, 1956, the Company has received notice along with a deposit of Rs. 500/- each from them offering their candidature for appointment as Directors, liable to retire by rotation.

8. COMPLIANCE CERTIFICATE

A Certificate of compliance by a Company Secretary in practice referred to in the proviso to sub-section (1) of Section 383A of the Companies Act, 1956 read with Rule



2(b), 2(c) & Rule 3 of the Companies (Compliance Certificate) Rules, 2001 is annexed herewith as Annexure-A.

9. ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:

Information in accordance with the provision of Section 217 (I) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 being not relevant/significant, are not given. There was no a foreign exchange earnings or outgo during the year under review.

10. DIRECTORS RESPONSIBILITY STATEMENTS

Pursuant to section 217 (2AA) of the Companies Act, 1956, it is hereby confirmed:-

- (i) That in the preparation of the accounts for the financial year ended 31st March 2013 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review.
- (iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March, 2013 on a going concern basis.

ACKNOWLEDGEMENT

The board wishes to express and place on records its gratitude for the faith reposed in and cooperation extended to the company by the shareholders of the company. Your directors wish to place on record their deep sense of appreciation for the devoted and sincere services of the executives, staff and workers of the company for its success.

For and on behalf of the board
ANGELS ENTERPRISES LIMITED

Sd/-

Sd/-

GHANSHYAM
SHARMA
(DIRECTOR)

PARAG
MITTAL
(DIRECTOR)

Place: New Delhi

Date: 02/09/2013



S. K. Jha & Associates
Company Secretaries

123/8, 'T' Point, Gali No. -15, Sant Nagar,
Burari, Delhi-110084. Mob. 9811579790
E-mail- sanacs_khq@rediffmail.com,
sanjayjhafcs@gmail.com

Compliance Certificate

(Rule 3)

CIN- L51909DL1990PLC042445
Nominal Capital –Rs. 50,000,000/-

The Members,
M/s. Angels Enterprises Limited
202A, Arunachal Building,
Barakhamba Road,
New Delhi -110 001

We have examined the registers, records, books and papers of M/s. Angels Enterprises Limited having registered office at 202A, Arunachal Building, Barakhamba Road, New Delhi -110 001 as required to be maintained under the Companies Act, 1956 (the Act) and the Rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended as on 31st March, 2013. In our opinion and to the best of my information and according to the examination carried out by us and explanations furnished to us by the Company, we certify that in respect of the aforesaid financial year.

1. The company has kept and maintained all Registers as stated in **Annexure "A"** to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the Forms and Returns as stated in **Annexure "B"** to this certificate with the Registrar of the companies within the time prescribed under the Act and the rules made thereunder.
3. The Company being a public limited company, no comments are required.
4. The Board of Directors duly met 15 (Fifteen) times on 07.05.2012, 14.07.2012, 18.07.2012, 03.08.2012, 28.08.2012, 27.09.2012, 26.10.2012, 29.10.2012, 15.11.2012, 25.11.2012, 26.11.2012, 30.11.2012, 18.12.2012, 31.01.2013 and 30.03.2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from 26.09.2012 to 27.09.2012 and necessary compliance was made.
6. The Annual General Meeting of the Company for the financial year ended 31st March, 2012 was held on 27.09.2012 after giving due notice to the members of the company &



the resolutions passed thereat were duly recorded in the Minutes Book maintained for this purpose.

7. No Extra-ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its Directors or persons or firms or companies referred to under Section 295 of the Act.
9. The company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained u/s 301(1) of the Act.
11. As there were no instances falling within purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government, as the case may be.
12. The Company has not issued any duplicate share certificates during the financial year but some share certificates are splitted and new share certificate issued as requested by members as per the provisions of the Act,
13. The Company
 - (i) has neither made any allotment of equity shares and nor has lodged the transmission of shares in accordance with the provisions of the Act.
 - (ii) has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) was not required to post dividend warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) no amount is lying in the Books of Accounts of the Company in respect of unpaid dividend, application money due for refund, matured deposits, matured debentures and the interest accrued thereon, which have remained unclaimed or unpaid for a period of seven years, required to be transferred to the Investor Education and Protection Fund.
 - (v) has duly complied with the requirements of the Section 217 of the Act.
14. The Board of Directors of the company is duly constituted. Mr. Amit Kumar Saxena, Mr. Rajeev Jain and Mr. Parag Mittal were appointed as Additional Directors of the company w.e.f. 25.11.2012 and 31.01.2013 respectively. Further Mr. Ankit Modi and Mr. Manish Kumar Garg has resigned from the Directorship of the company w.e.f. 26.11.2012.
15. The provisions of Section 269 of the Act are not applicable to the company.
16. The company has not appointed any sole selling agents during the financial year.
17. The company was not required to obtain any approvals of Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities as may be prescribed under the various provisions of the Act.



18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provision Section 299 of the Act.
19. The company has not issued equity shares during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance right to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any loans falling within the purview of Section 58A during the financial year.
24. The Company has not obtained any loans & limits against the mortgage of assets of the company during the year. As per provisions of Section 293(1)(d) of the Act.
25. The company has not made loans and advances to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to Share Capital of the company during the year under scrutiny.
30. The company has not altered its articles of association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the company, during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. Since the Company has not constituted any provident fund under Section 418 of the Act, therefore, the provisions of Section 418 are not applicable.

Date: 02nd September, 2013

Place: New Delhi

**For S.K. Jha & Associates
Company Secretaries**

Sd/-

Sanjay Kumar Jha

Prop.

(C.P. No.:3749)



Annexure-A

Secretarial Records

1. Register of Members u/s 150
2. Copies of Annual Return u/s 163
3. Minutes Book of General Meeting u/s 193
4. Minutes Book of Board Meeting u/s 193
5. Books of Accounts u/s 209 (1)
6. Register of Contracts, companies & Firms in which Directors are interested u/s 301
7. Register of Directors u/s 303
8. Register of Directors etc shareholding u/s 307

Annexure "B"

Documents Filed by M/s. Angels Enterprises Limited in the office of Registrar of Companies

S.N O.	Documents	Date of filing	Subject
1.	Form – 32	20-12-2012	For appointment of Mr. Rajeev Jain and Mr. Amit Kumar Saxena as Director
2.	Form – 32	22-12-2012	For Resignation of Mr. Manish Kumar Garg and Mr. Ankit Modi form the Directorship of the company
3.	Form-23AC, 23ACA, Balance Sheet, Along with Notice, Directors Report & Auditor's Report for the year ended on 31-03-2012 attached as annexure.	20-02-2013	For the year ended as on 31-03-2012
4.	Form-23AC, 23ACA, Balance Sheet, Along with Notice, Directors Report & Auditor's Report for the year ended on 31-03-2011 attached as annexure.	16-07-2012	For the year ended as on 31-03-2011.
5.	Form – 20B along with the Annual Return for the financial year ended on 31-03-2011 attached.	12-07-2012	For the year ended as on 31-03-2011.
6.	Form – 66 along with the Compliance Certificate for the financial year ended on 31-03-2012 attached.	27-10-2012	For the year ended as on 31-03-2012.



CORPORATE GOVERNANCE REPORT

Company's Philosophy on the Code of Governance

Corporate Governance primarily involves transparency, full disclosure, independent monitoring of the state of affairs and being fair to all stakeholders. A good Corporate Governance leads to long-term shareholders value and enhances interest of other stakeholder. It brings in to focus the fiduciary and trusteeship role of the Board to align and direct the actions of the organization towards creating wealth and shareholder value.

Your Company, has always believed in the concept of good corporate governance involving transparency, empowerment, accountability and integrity with a view to enhance stake holder value.

In keeping with the above, your Company believes in adopting the best practices in the areas of Corporate Governance. Your Company is committed to uphold the core values of transparency, integrity, honesty and accountability and will constantly strive to benchmark itself against the best, in its relentless pursuit to attain the highest standards of corporate values and ethics. The objective is to generate long term economics values and ethics. The objective is to generate long term economics value for the shareholders, whilst concurrently respecting the interest of the other stakeholders.

Board of Directors:

Composition:

The Company has a strong and broad based Board constituting of three Directors.

None of the directors on the Board is a Member on more than 10 Committees and Chairman of more than 5 Committees (as per Clause 49(IV)(B)) across all the companies in which he is a director. All the directors have made the requisite disclosures regarding Committee positions occupied by them in other companies.

The Board met 15 times on the following dates during the financial year 2012-2013 and the gap between two meetings did not exceed four months:-

7th May, 2012
14th July, 2012
18th July, 2012

3rd August, 2012
 28th August, 2012
 27th September, 2012
 26th October, 2012
 29th October, 2012
 15th November, 2012
 25th November, 2012
 26th November, 2012
 30th November, 2012
 18th December, 2012
 31st January, 2013
 30th March, 2013

The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and at the last Annual General Meeting, as also the number of Directorships and Committee positions as held by them in other public/private limited companies as on 31st March, 2013 are given below:-

Name	Category	No. of Board Meeting Attended	Whether Attended AGM held on 27.09.12	No. of other directorships and Membership/Chairmanship		
				Other Directorship	Committee Membership	Committee Chairmanship
*Sh. Rakesh Jain	Non Executive	14	No	2	2	1
*Sh. Manish Kumar Garg	Non Executive	10	No	Nil	Nil	Nil
*Sh. Ankit Modi	Non Executive	10	Yes	Nil	Nil	Nil
*Sh. Rajeev Jain	Executive Director	5	No	Nil	2	1
**Sh. Amit Kumar Saxena	Executive Director	4	No	Nil	Nil	Nil
Sh. Parag Mittal	Executive Director	2	Yes	4	2	Nil
**Sh. Ghanshyam Sharma	Non Executive	NA	NA	Nil	Nil	Nil



*Mr. Manish Kumar Garg, Mr. Ankit Modi, Mr. Rakesh Jain and Mr. Rajeev Jain has resigned from the Board of Directors of the company w.e.f 26th November, 2012, 26th November, 2012, 21st May, 2013 and 25th June, 2013 respectively.

** Mr. Rajeev Jain, Mr. Amit Kumar Saxena, Mr. Ghanshyam Sharma and Mr. Parag Mittal has appointed as the Directors of the Company w.e.f 25th November, 2012, 25th November, 2012, 31st January, 2013 and 21st May, 2013 respectively.

Audit Committee:

a) Terms of Reference:

The terms of reference of the Audit Committee as stipulated by the Board are in accordance with all the items listed in Clause 49(II)(D) of the Listing Agreement as follows:-

- 1) To review reports of the Internal Audit Department and recommend to the Board to decide about the scope of its working including the examination of major items of expenditure.
- 2) To meet statutory and internal auditors periodically and discuss their findings, suggestions and other related matters.
- 3) To review the auditors' report on the financial statements and to seek clarification thereon, if required, from the auditors.
- 4) To review the weaknesses in internal controls, if any, reported by the internal and statutory auditors and report to the Board the recommendations relating thereto.
- 5) To act as a link between the statutory and internal auditors and the Board of Directors.
- 6) To recommend a change in the Auditors if in the opinion of the Committee the auditors have failed to discharge their duties adequately.
- 7) And generally, all items listed in Clause 49(II)(D) of the Listing Agreement.

b) Composition:

As on 31.03.2013, the Audit Committee comprised of 3 directors, the majority of them being Non-Executive and Independent Directors.

Sh. Rakesh Jain	Chairman
Sh. Rajeev Jain	Member
Sh. Parag Mittal	Member

The Audit Committee met on the following dates during the last financial year:-

7th May, 2012
18th July, 2012
29th October, 2012
25th November, 2012
26th November, 2012
31st January, 2013

Attendance at the Audit Sub-Committee Meeting:

Name of Director	Chairman/ Member	No. of meetings attended
Sh. Rakesh Jain	Chairman	6
Sh. Rajeev Jain	Member	6
Sh. Parag Mittal	Member	3

Remuneration Committee

The Board of Directors does constitute a Remuneration Committee during the year under review.

Shareholders' Committee

As on 31.03.2013, the Shareholder's Committee comprised of 3 directors the majority of them being Non-Executive and Independent Directors.

Sh. Parag Mittal	Chairman
Sh. Rakesh Jain	Member
Sh. Rajeev Jain	Member

Name and Designation of Compliance officer:-

Shri Ghanshyam Sharma
Director
202A, Arunachal Building,
Barakhamba Road,
New Delhi – 110001



Complaints by Shareholders through SEBI and others and their redressal during 01.04.2012 to 31.03.2013

Nature of Complaints	Received	Solved/Replied
Received during 01.04.12 to 30.06.12	Nil	Nil
Received during 01.07.12 to 30.09.12	Nil	Nil
Received during 01.10.12 to 31.12.12	Nil	Nil
Received during 01.01.13 to 31.03.13	Nil	Nil
Total received during the year	Nil	Nil

Details on General Meetings/ Last 3 Annual General Meetings

Details about Last 3 years Annual General Meetings are as under:

Sr. No	Date	Place	Time	Special Resolution
1.	30.09.10	14 GUJARAT VIHAR, VIKAS MARG, NEW DELHI-110092	11.00 AM	No special resolution was passed
2.	30.09.11	202A, Arunachal Building, Barakhamba Road, New Delhi - 110001	11.00 AM	No special resolution was passed
3.	27.09.12	202A, Arunachal Building, Barakhamba Road, New Delhi - 110001	11.00 AM	No special resolution was passed

Disclosures

Related Party Transactions

None of the transactions with any of the related party is in conflict with the interest of the company.

Statutory Compliance, Penalties and Strictures

There has be no non compliances by the company nor any penalty has been imposed on the company by the Stock Exchange, SEBI or any other statutory authority on any matter related to the capital market during the last three years.



GENERAL SHAREHOLDER INFORMATION

Annual General Meeting

Date	Monday, the 30 th September, 2013
Time	11.30 AM
Venue	202A, Arunachal Building, 19 Barakhamba Road, Connaught Place, New Delhi-110001

Financial Calendar (Tentative)

Financial Reporting for the quarter ending June 30, 2013	By 14 th August, 2013
Half Yearly Review Report for the period ended September 30, 2013	By 14 th November, 2013
Financial Reporting for the quarter ending December 31, 2013	By 14 th February, 2013
Financial Reporting for the quarter ending March 31, 2014	By 14 th May, 2013

Date of Book Closure : 23rd September, 2013 to 25th September, 2013
(Both days inclusive)

Dividend payment Date : The Directors have not recommended any dividend on Equity Shares for the Financial Year 2012-13

The Name of the Stock Exchanges in which the Equity Shares of the Company is listed and the respective Stock Codes are as under:-

Name of the Stock Exchange	Stock Code
Angels Enterprises Limited	8047

Market price Data:

Monthly High and Low of the equity shares of the company for the year 2012-13

Month	High (Delhi Stock Exchange)	Low (Delhi Stock Exchange)
April 2012	N.A	N.A

May 2012	N.A	N.A
June 2012	N.A	N.A
July 2012	N.A	N.A
August 2012	N.A	N.A
September 2012	N.A	N.A
October 2012	N.A	N.A
November 2012	N.A	N.A
December 2012	N.A	N.A
January, 2013	N.A	N.A
February 2013	N.A	N.A
March 2013	N.A	N.A

Share Registrar and Transfer Agents

Skyline Financial Services Limited
D-153A, 1st Floor, Okhla Industrial Area
Phase – 1, New Delhi - 110020
Tel. No. 011-26812682,
Fax: 91-11-30857562
E-mail: admin@skylinerta.com

Share Transfer System

Shares in physical form for transfer should be lodged at Share Transfer Agent: Skyline Financial Services Limited, D-153A, 1st Floor, Okhla Industrial Area, Phase – 1, New Delhi - 110020. The transfers are processed and the shares are transferred if found complete in all respects by our Share Transfer Agent. The Company offers the facility of transfer –cum-dematerializations to its shareholders. Those shareholders who avail this facility receive electronic credit in their respective depository accounts.

Shareholding Pattern as on 31st March, 2013

S. No.	Category	No. of shareholders	Percentage	No. of Shares	percentage
1	Promoters & Associates	3	23.80	640700	23.80
2	Financial Institutions/Banks Central/State Govt. Companies	Nil	Nil	Nil	Nil
3	Bodies Corporate	2	0.01	200	0.01
4	Non-Resident Indian	Nil	Nil	Nil	Nil
5	Public	582	70.55	1899500	70.55
6	Clearing Member/Trust	14	5.64	152000	5.64
		601	100.00	2692400	100.00

Outstanding GDRs/ADRS/Warrants or any Convertible instruments, conversion date and likely impact on equity:

The company does not have any such instrument at present.

ANGELS ENTERPRISES LIMITED

Sd/-

Sd/-

GHANSHYAM
SHARMA
(DIRECTOR)

PARAG
MITTAL
(DIRECTOR)

Place: New Delhi

Date: 02/09/2013



DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2013.

For ANGELS ENTERPRISES LIMITED

SD/-
GHANSHYAM SHARMA
DIRECTOR

Place: New Delhi

Date: 02nd September, 2013

CEO / CFO CERTIFICATE

I, Ghanshyam Sharma, Director certify to the Board that:

- (a) I have reviewed financial statements and the cash flow statement for the year ended 31st March, 2013 and that to the best of my knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the Auditors and the Audit Committee:
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Ghanshyam Sharma
Director

Place: New Delhi,

Date: 02nd September, 2013



GARG AGRAWAL & AGRAWAL
CHARTERED ACCOUNTANTS
H-25, Radheypuri,
New Delhi-110051

CERTIFICATE ON CORPORATE GOVERNANCE

we have reviewed the compliance of the condition of Corporate Governance by M/s Angels Enterprises Limited for the year 31st March, 2013 as stipulated in clause 49 of the Listing Agreement of the said company with the Delhi Stock Exchange Ltd.

The Compliance of conditions of corporate governance is the responsibility of the management. Our review was limited to the procedure and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in above mentioned listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

(For GARG AGRAWAL & AGRAWAL)
Chartered Accountants
Sd/-
Partner
MEMBERSHIP NO.: 500883

Date: 02.09.2013,
Place: New Delhi



MANAGEMENT DISCUSSION AND ANALYSIS REPORT FOR THE FINANCIAL YEAR 2012-2013

Business Analysis:

During the period under review your Company has earned a total income of Rs. 17,80,385.00/- as compared to Rs. 25,250.00 in the previous period. The Board of Directors of the company are trying to explore new business opportunities.

Internal Control System and their adequacy:

The Company has proper internal control systems for the various functional areas. The check and control measure are effective and adequate.

The detail of Financial Performance and operational performance is mentioned in the Directors Report.

Cautionary Statement:

Management Discussion and Analysis Report detailing the company's objectives and expectation may have forward looking statement within the meaning of applicable securities law and regulations. Actual result may differ from those expressed or implied depending upon the government regulation, change in government policies, Tax implications, economic development within India and Overseas.

Risk Management

The management ensures that all the moveable assets of the company are adequate secured.

ANGELS ENTERPRISES LIMITED

Sd/-

Sd/-

GHANSHYAM
SHARMA
(DIRECTOR)

PARAG
MITTAL
(DIRECTOR)

Place: New Delhi

Date: 02/09/2013



Garg Agrawals & Agrawals

H-25, Radheypuri
Chartered Accountants

Delhi - 110051

INDEPENDENT AUDITOR'S REPORT

To,
THE MEMBERS OF M/S ANGELS ENTERPRISES LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/S ANGELS ENTERPRISES LIMITED ("the Company). Which comprise the balance sheet as at 31st March 2013, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the company in accordance with accounting standard referred to in sub section(3G) of section 211 of companies Act 1956 ("the Act"). This responsibility includes the design, implementation and maintenances of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of chartered accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the Company's Preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of balance sheet , the state of affairs of the company as at March 31 , 2013,
- (b) In the case of statement of profit and loss account, of the profit for the year ended on that date, and
- (c) In the case of the cash flow statement, of the cash flows of the company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the companies (auditor's report) order, 2003 ("the Order") issued by the Central government of India in terms of sub-section (4a) of section 227 of the Act , we give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
2. As required by the section 227(3) of the act, we report that :
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.



(b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.

(c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account.

(d) In our opinion , the balance sheet, statement of profit and loss, and the cash flow statement comply with the accounting standards referred to in sub-section (3C)of section 211 of companies act 1956

(e) On the basis of written representation received from the directors as on 31st march 2013, and taken on record by the board of directors, none of the directors is disqualified as on 31st march 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of Companies Act, 1956.

(f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place: New Delhi.

Date: 20.05.2013

For Garg Agrawal & Agrawal
Chartered Accountants

Sd/-

CA Ashok Agrawal

Membership No.:500883

Firm Regd.No.: 016137N

M/S ANGELS ENTERPRISES LIMITED
(ANNEXURE TO THE AUDITOR'S REPORT)

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) According to the information and explanations given to us, the company has formulated a regular programme of verification by which all the assets of company shall be verified in a phased manner, which in my opinion, is reasonable having regard to the size of the company and nature of its assets. To the best of my knowledge, no material misstatement is noticed on verification conducted during the year as compared with the book records.

(c) There was no disposal during the year of fixed assets.
2. (a) The company does not have any Inventories during the year, therefore clauses (b) and (c) are not applicable.
3. The company has not taken/granted any loans secured or unsecured from companies, firms or other parties listed in the register maintained u/s 301 of the companies act 1956 in terms of subsection (6) of the section 370 of the companies act, 1956 the provisions of the section are not applicable to a company on or after the commencement of the companies (amendment) act, 1999.
4. In respect of loans & advances, the company in the nature of advances given by the company, the parties are generally re-paying the principal amount as stipulated and have also been regular in paying of interest where applicable.
5. In our opinion and according to the information and explanation given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sales of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
6. Based on the audit procedures applied by us and according to the information and explanation provided by the management, we are of the opinion that there are no transactions that need to be entered into the registers management under section 301 of the Companies Act, 1956.



7. The company has not accepted any deposit from the public. Therefore the provisions of Section 58A, & 58AA of the Companies Act, 1956, and the Rules framed there under do not apply.
8. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
9. To the best of our knowledge and according to the information given to us, the Central Government has not prescribed the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 for the company.
10. (a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representations the provident funds Act and employees state insurance Act is not applicable to the company, undisputed statutory dues in respect of income tax and other material statutory dues have generally been regularly deposited by the company during the year with the appropriate authorities in India.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth-tax, sales tax, customs and excise duty were outstanding , as at 31st March, 2013 for a period of more than six months from the date they become payable.

(c) According to the records of the company, there are no dues of sales tax, income tax, customs tax/ wealth tax, excise duty/ cess which have not been deposited on account of any dispute.
11. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures & other similar securities.
12. According to the information and explanation given to us the company has not given any guarantee for loan taken by other from banks or financial institutions.
13. According the information and explanation given to us and as shown by the records examined by us there were no dues payable to financial institutions or banks.
14. The company has not taken any term loan during the year.



15. In our opinion, the company is not a chit fund or a nidhi, mutual benefit fund or society therefore the provision of clause 4 (xiii) of the companies (Auditor's report) Order 2003 are not applicable to the company.
16. Based on the information and explanation given to us and on an overall examination of the books of accounts as on 31.03.2013, we report that no funds raised on short term basis have used for long- term investments by the company and vice versa.
17. Based on the audit procedure performed and the information and explanation given to us by the management we report that the company has not made any preferential allotment of shares during the year.
18. The company has no outstanding debentures during the period under audit.
19. As per the information and explanation given to us and on the basis of examination of records, no material fraud on or by the company was noticed or reported during the year.

For Garg Agrawal & Agrawal
Chartered Accountants
Sd/-
CA Ashok Agrawal
Membership No.:500883
Firm Regd.No.: 016137N



Balance Sheet as at 31st March, 2013

Amount in Rs.

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	26,924,000.00	26,924,000.00
(b) Reserves and Surplus	2	(25,062,922.85)	(25,133,689.00)
(c) Money received against share warrants		-	-
<u>(2) Share application money pending allotment</u>			
<u>(3) Non-Current Liabilities</u>			
(a) Long-term borrowings	3	1,064,210.00	1,064,210.00
(b) Deferred tax liabilities (Net)	4	2,597.00	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
<u>(4) Current Liabilities</u>			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8	267,522.00	74,922.00
(c) Other current liabilities	9	101,380.00	101,380.00
(d) Short-term provisions	10	29,048.00	-
Total		3,325,834.15	3,030,823.00
II.Assets			
<u>(1) Non-current assets</u>			
<u>(a) Fixed assets</u>			
(i) Tangible assets	11	48,920.84	8,577.09
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	-	-
(c) Deferred tax assets (net)	13	-	-
(d) Long term loans and advances	14	150,000.00	150,000.00
(e) Other non-current assets	15	-	-
<u>(2) Current assets</u>			
(a) Current investments	16	-	-
(b) Inventories	17	-	-
(c) Trade receivables	18	2,347,651.00	2,169,111.00
(d) Cash and cash equivalents	19	245,269.91	36,476.91
(e) Short-term loans and advances	20	-	-
(f) Other current assets	21	533,992.40	666,658.00
Total		3,325,834.15	3,030,823.00



NOTES TO ACCOUNTS

29

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For Garg Agrawal & Agrawal
Chartered Accountants

FOR ANGELS ENTERPRISES LIMITED

Sd/-

Sd/-

GHANSHYAM

SHARMA

(DIRECTOR)

DIN NO-06463848

PARAG MITTAL

(DIRECTOR)

DIN NO-03091446

Sd/-

CA Ashok Agrawal

Partner

Membership No. : 500883

FRN: 016137N

PLACE : Delhi

DATE : 20.05.2013



Profit and Loss statement for the year ended 31st March, 2013

Amount in Rs.

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. Revenue from operations		1,750,185.00	-
II. Other Income	22	30,200.00	25,250.00
III. Total Revenue (I +II)		1,780,385.00	25,250.00
<u>IV. Expenses:</u>			
Cost of materials consumed	23	-	-
Purchase of Stock-in-Trade		1,270,000.00	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	-
Employee benefit expense	25	109,677.00	-
Financial costs	26	-	-
Depreciation and amortization expense	27	154,321.85	1,514.00
Other expenses	28	143,975.00	24,790.00
Total Expenses		1,677,973.85	26,304.00
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	102,411.15	(1,054.00)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		102,411.15	(1,054.00)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		102,411.15	(1,054.00)
X. Tax expense:			
(1) Current tax		29,048.00	-
(2) Deferred tax		2,597.00	-
(3) Income tax Adjustment		-	-
(4) Deffered tax Adjustment		-	-
XI. Profit(Loss) from the perid from continuing operations.	(IX-X)	70,766.15	(1,054.00)
DISCONTINUING OPERATIONS			
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-



XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-
XV. Profit/(Loss) for the period (XI + XIV)	70,766.15	(1,054.00)
XVI. Earning per equity share:		
(1) Basic	0.026	(0.00)
(2) Diluted	0.026	(0.00)

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per our report of even date attached.

For Garg Agrawal & Agrawal
Chartered Accountants

Sd/-
CA Ashok Agrawal
Partner
Membership No. : 500883
FRN: 016137N

FOR ANGELS ENTERPRISES LIMITED
Sd/- Sd/-
GHANSHYAM SHARMA PARAG MITTAL
(DIRECTOR) (DIRECTOR)
DIN NO-06463848 DIN NO-03091446

PLACE : Delhi
DATE : 20.05.2013

Notes Forming Part of the Balance Sheet

Note : 1 Share Capital

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>AUTHORIZED CAPITAL</u>		
	5000000 Equity Shares of Rs. 10/- each.	50,000,000.00	50,000,000.00
2	<u>ISSUED</u>		
	2692400 Equity Shares of Rs. 10/- each.	26,924,000.00	26,924,000.00
3	<u>SUBSCRIBED & PAID UP CAPITAL</u>		
	2692400 Equity Shares of Rs. 10/- each.	26,924,000.00	26,924,000.00
	Total	26,924,000.00	26,924,000.00

Notes 1 A			
Reconciliation of Nos. Of Shares		2012-13	2011-12
Number of Equity Shares at the beginning		2,692,400	2,692,400
Add:- Number of Shares Issued		-	-
Number of Equity Shares at the end		2,692,400	2,692,400

Notes 1 B			
Details of Share Holding More Than 5% as at 31.March.2013			
Name	Class of Share	No. of Share Holding	Percentage of Holding
1 Ghanshyam Sharama	Equity	225,000	8.36%
2 Trimurti Jewelmart Pvt Ltd	Equity	275,000	10.21%
3 OP Estates and Property Developers Pvt Ltd	Equity	140,700	5.23%

Notes 1 C				
Detail of the Forfeited Shares				
Class of shares	As at 31.03.2013		As at 31.03.2012	
	Number of shares	Amount originally paid up	Number of shares	Amount originally paid up
Equity shares	1,419,000	7,095,000.00	1,419,000	7,095,000.00



Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Capital Reserve	7,095,000.00	7,095,000.00
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve (General Reserve)	-	-
8	Surplus (Profit & Loss Account)	-	-
	Op. Balance of Profits & Loss A/C	(32,228,689.00)	(32,227,635.00)
	Current Year Profit & Loss A/C	70,766.15	(1,054.00)
		<u>(32,157,922.85)</u>	<u>(32,228,689.00)</u>
	Total	(25,062,922.85)	(25,133,689.00)

Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Bonds / Debentures	-	-
2	Term Loan		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	1,064,210.00	1,064,210.00
8	Other Loans	-	-
	Total	1,064,210.00	1,064,210.00

Note : 4 Defferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Defferred Tax Liability	2,597.00	-
	Total	2,597.00	-



Note : 5 Other Long Term Liabilities

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Others Payable	-	-
	Total	-	-

Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Provision from Employment Benefit	-	-
2	Other	-	-
	Total	-	-

Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Loan Repayable on Demand</u>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	Total	-	-

Note : 8 Trades Payable

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Trade Payables	267,522.00	74,922.00
	Total	267,522.00	74,922.00

Note : 9 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Audit Fees Payable	5,000.00	5,000.00
2	Legal Fees Payable	-	-
3	Other Liabilities	96,380.00	96,380.00
	Total	101,380.00	101,380.00



Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Provision From Employees Benefit</u>	-	-
2	<u>Others</u>		
	Provision For Income Tax	29,048.00	-
	Total	29,048.00	-



Note : 11 Fixed Assets

Sr. No	Particulars	Rate	Gross Block				Depreciaton				Net Block	
			Value as on 01.04.2012	Addition during the year	Deductio n during the year	Value as on 31.03.2013	Value as on 01.04.2012	Addition during the year	Deduction during the year	Value as on 31.03.2013	WDV as on 31.03.2013	WDV as on 31.03.2012
I	<u>Tangible Assets</u>	-										
	-											
	Computer	40.00%	-	44,000.00	-	44,000.00	-	17,600.00	-	17,600.00	26,400.00	-
	Mobile Phone	13.91%	-	18,000.00	-	18,000.00	-	2,503.80	-	2,503.80	15,496.20	-
	Furnitures & Fixtures	18.10%	92,051.00	-	-	92,051.00	83,473.91	1,552.45	-	85,026.36	7,024.64	8,577.09
	-											
	SUB TOTAL (A)		92,051.00	62,000.00	-	154,051.00	83,473.91	21,656.25	-	105,130.16	48,920.84	8,577.09
II	<u>Intangible Assets</u>	-										
	-											
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
	Total [A + B] (Current Year)		92,051.00	62,000.00	-	154,051.00	83,473.91	21,656.25	-	105,130.16	48,920.84	8,577.09
	(Previous Year)		92,051.00	-	-	92,051.00	81,960.31	1,513.60	-	83,473.91	8,577.09	10,090.69



Notes Forming Part of the Balance Sheet

Note : 12 Non Current Investment

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in Property	-	-
2	Investment in Equity Instrument		
3	Other Investment	-	-
4	Investment in Mutual Fund	-	-
5	Investment in Partnership Firm	-	-
	Total	-	-

Note : 13 Defferred Tax Assets (Net)

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	Defferred Tax Assets	-	-
	Total	-	-

Note : 14 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
IV)	Other Loans & Advances		
	Others	150,000.00	150,000.00
	Total	150,000.00	150,000.00

Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Long Term Trade Recievables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total	-	-

Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012



1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others	-	-
	FDR & Accrued Interest	-	-
	Total	-	-

Note : 17 Inventories

Sr. No	Particulars	As at 31.03.2013	31.03.2011
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other (Specify the nature)	-	-
8	Goods-in-transit	-	-
	Total	-	-

Note : 18 Trade Recievables

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Outstanding for more than six months</u>	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	<u>Others</u>	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	2,347,651.00	2,169,111.00
	c) Doubtful	-	-
	-	-	-
	Total	2,347,651.00	2,169,111.00

Note : 19 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Cash and Bank Balance	245,269.91	36,476.91
2	Cheques on Hand	-	-
	Total	245,269.91	36,476.91



Note :20 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Loans & Advances from related parties		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total	-	-

Note : 21 Other Current Assets

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	TDS 2011-2012	-	-
2	TDS	-	-
3	Sundry Debtors	-	-
4	Prelimery Exp.	-	-
5	Preoperative Expenses	104,320.00	130,400.00
6	Share Issue Expenses	426,342.40	532,928.00
7	SEBI security Deposit	3,330.00	3,330.00
	Total	533,992.40	666,658.00

Note : 22 Other Income

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Duty Drawback	-	-
2	Foreign Currency Rate Difference	-	-
3	Interest from Bank	-	-
4	Profit from Jobbing Speculation	-	-
5	Income From Long Term Investments:	-	-
6	Income from Investment - Dividend Tax Free	-	-
7	Long Term Capital Gain	-	-
8	Short Term Capital Gain	-	-
9	Other Income	17,095.00	25,250.00
	Total	17,095.00	25,250.00

Note : 23 Cost of Material Consumed

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Purchases	-	-
	Total	-	-



Note : 24 Change in Inventories

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Closing Stock	-	-
2	Opening Stock	-	-
	Total	-	-

Note : 25 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Remuneration to Director	-	-
2	Salary	90,000.00	-
3	Staff welfare Expenses	19,677.00	-
	Total	109,677.00	-

Note :26 Financial Cost

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Bank Interst	-	-
	Total	-	-

Note : 27 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Depreciation	21,656.25	1,514.00
2	Preliminary Expenses W/O	132,665.60	-
	Total	154,321.85	1,514.00

Note : 28 Other Expenses

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Administrative Expenses:</u>		
	Bank Charges	-	-
	Accounting Charges	30,000.00	-
	Advertisement Expenses	-	4,560.00
	Business Promotion Expenses	26,540.00	-
	Legal & Professional	13,550.00	5,000.00
	Printing & Stationary	16,441.00	-
	Office Expenses	24,762.00	-
	Telephone Expenses	7,787.00	-
	Misc. Expenses	19,895.00	10,230.00
	Payment to Auditors:		
	Audit Fees	5,000.00	-



			5,000.00
	Company Law Matters Fee	-	-
	Service Tax Fee	-	-
	Loss From Investments:		
	Long Term Capital Loss	-	-
	Short Term Capital Loss	-	-
2	<u>Direct Expenses:</u>		
	Inward Freight & Cartage	-	-
	Job Processing Charges	-	-
3	<u>Selling & Distribution Expenses:</u>		
	Forwarding Expenses Outward	-	-
	Packing Expenses	-	-
	Sample Expenses	-	-
	Total [A + B]	143,975.00	24,790.00

Notes Forming Part of the Balance Sheet

Note : 29 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

A- SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Accounting

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and mandatory Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 and as per the provisions and presentational requirements of the Companies Act, 1956.

2 Changes in Accounting policies

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year which would have any significant effect on these financials.

3 Recognition of Income

Export Sales represents invoiced Value of goods Sold. Other Income is recognised and accounted for on accrual basis unless otherwise stated.

4 Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

5 Taxes on Income

Current tax is determined and provided for on the amount of taxable income at the applicable rates for the relevant financial year. Deferred Tax Assets and Liabilities (DTA/ DTL) are recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. The DTA is recognised only to the extent that there is reasonable certainty of sufficient future profits against which such DTA can be realised.

6 Contingent Liability

The contingent liabilities, if any, are disclosed in the Notes to Accounts. Provision is made in the accounts, if it becomes probable that there will be outflow of resources for settling the obligation.

7 Events occurring after the balance sheet date

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

8 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year/ period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year/ period.

9 Use of estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

10 Foreign Currency Transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year end are translated at the rate ruling at the year end rate.



B- NOTES TO THE ACCOUNTS

1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

	2012-13	2011-12
2) Reconciliation of Nos. Of Shares		
Number of Equity Shares at the beginning	2692400	2692400
Add:- Number of Shares Issued	0	0
Number of Equity Shares at the end	2692400	2692400

3) Below are the name of the shareholders holding more than 5% of Shares of the company

Name	Class of Share	No. of Share Holding	Percentage of Holding
Ghanshyam Sharama	Equity	225000	8.36%
Trimurti Jewelmart Pvt Ltd	Equity	275000	10.21%
OP Estates and Property Developers Pvt Ltd	Equity	140700	5.23%

4) All the investments made by the company are valued at Cost .

5) Managerial Remuneration: -

6) The inventories of the company are valued as per cost price and market price which ever is less.

7) Deferred tax arising on account of timing difference and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are recognised unless there is virtual certainty with respect to the reversal of the same in future years.

8) The revised Schedule VI as notified under the companies Act,1956, has become applicable to the company for the presentation of its financial statements for the year ending March 31,2013. The adoption of the revised Schedule VI requirements has significantly modified the presentation and disclosures which have been complied with in these financial statements Previous year figures have been reclassified in accordance with current year requirements.

9) All schedules annexed to and form integral part of the Balance Sheet and Profit & Loss Account.

10) Minimum Alternative Tax (MAT) is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

11) Value of Import on CIF Basis Nil

12) Earnings in Foreign Exchange (FOB Value) Nil

13) Expenditure in Foreign Currency Nil

14) The Company has no employee to whom the provisions of section 217 (2A) of the Companies Act, 1956 are applicable.

15) *Earning Per Share:*

Particulars	As at 31.03.2013
Net profit after tax available for Equity Shareholders (Rs.) (A)	70766.15
Weighted Avg.Number Equity Shares outstanding (Nos.) (B)	2692400
Dilutive potential Equity Shares (Nos.)	0
Dilutive shares outstanding (Nos.) (C)	2692400
Nominal value per Equity Shares (Rs./ Share)	10
Basic Earnings per share (Rs./ Share) (A) / (B)	0.026
Diluted Earnings per share (Rs./ Share) (A) / (C)	0.026

As per our report of even date attached.

For Garg Agrawal & Agrawal

Chartered Accountant

Sd/-

CA Ashok Agrawal

Partner

Membership No. : 500883

FRN: 016137N

Place: Delhi

Dated: 20.05.2013

FOR ANGELS ENTERPRISES LIMITED

Sd/-

GHANSHYAM SHARMA

(DIRECTOR)

DIN NO-06463848

Sd/-

PARAG MITTAL

(DIRECTOR)

DIN NO-03091446



Cash Flow Statement

For the Year Ending 31-Mar-2013	Amounts Rs.	Amounts Rs.
Particulars	31.03.13	31.03.12
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1. Net profit before tax	102,411	(1,054)
2. <u>Adjustment for:</u>		
<u>Add:</u> Depreciation & Amortisation Expenses	154,322	1,514
<u>Less:</u> Interest Received	-	-
Operating Profit before Working capital changes	256,733	460
<u>3. Working Capital Changes:</u>		
Decrease (Increase) in Trade & Other Receivables	(178,540)	-
Decrease (Increase) in Inventories	-	-
Decrease (Increase) in Other Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	192,600	5,000
Increase (Decrease) in Current Liabilities & Provisions	-	-
Increase (Decrease) in Other Liabilities	-	-
Net Changes in Working Capital	14,060	5,000
<u>Cash Generated from Operations</u>	270,793	5,460
Adjustment of Taxes	-	-
Net Cash Flow from Operating Activities (A)	270,793	5,460
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Fixed Assets	(62,000)	-
(Increase) Decrease in Other Non Current Assets	-	-
(Increase) Decrease in Other Long Term Loans & Advances	-	-
(Increase) Decrease in Short Terms Loans & Advances	-	-
Interest Received	-	-
Decrease (Increase) in Current Investments	-	-



Decrease (Increase) in Non Current Investments	-	-
Net Cash Flow from Investing Activities (B)	(62,000)	-
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money	-	-
Increase in Short Terms Borrowings	-	-
Preliminary Expenses incurred	-	-
Net Cash Flow from Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	208,793	5,460
Cash and cash equivalents at the beginning of the year / Period	36,477	31,017
Cash and cash equivalents at the end of the year/ Period	245,270	36,477
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements issued by the Institute of Chartered of Accountants of India.		

As per our report of even date attached.

For Garg Agrawal & Agrawal
Chartered Accountants

Sd/-
CA Ashok Agrawal

Partner
Membership No. : 500883
FRN: 016137N
PLACE : Delhi
DATE : 20.05.2013

FOR ANGELS ENTERPRISES
LIMITED

Sd/-
GHANSHYAM
SHARMA
(DIRECTOR)

DIN NO-06463848

Sd/-
PARAG
MITTAL
(DIRECTOR)
DIN NO-
03091446



ATTENDANCE SLIP

ANGELS ENTERPRISES LIMITED

Regd. Office: 202A, Arunachal Building, Barakhamba Road, New Delhi - 110001

Name & Address of the Shareholder

.....
.....
.....

Ref.Folio No. No.of Shares held :

I hereby record my presence at the Annual General Meeting of the Company held on Monday, the 30th September, 2013 at 11.30 P.M .at 202A, Arunachal Building, Barakhamba Road, New Delhi - 110001

Name of the Shareholder / Proxy Present -----

Signature of the Shareholder / Proxy Present -----

Note: Shareholders /Proxy holder wishing to attend the meeting should bring the attendance slip to the meeting and hand over the same at the entrance duly signed.

.....(TEAR HERE).....

PROXY FORM

ANGELS ENTERPRISES LIMITED

Regd. Office: 202A, Arunachal Building, Barakhamba Road, New Delhi - 110001

I/We..... Of..... being a member/members of ANGELS ENTERPRISES LIMITED hereby appoint.....of.....of failing himof as my/our proxy to vote for me/us and on my /our behalf at the Annual General Meeting of the Company to be held on Monday, the 30th September, 2013 at 11.30 P.M .at 202A, Arunachal Building, Barakhamba Road, New Delhi - 110001or any adjournment thereof.

Signed this Day of 2013

Ref.Folio No.

Signature

No.of Shares

Revenue Stamp

- 1 The proxy need not be a member of the Company
- 2 The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.