

ANGELS ENTERPRISES LIMITED

202A, Arunachal Building, Barakhmba Road, New Delhi – 110001

Quarterly Compliance Report on Corporate Governance

Name of the Company: **ANGELS ENTERPRISES LIMITED**

Quarter ending on: **30th September 2013**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	No	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	No	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	NIL	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	-
V.CEO/CFO Certification	49 (V)	N.A	Will be Complied and disclosed in the next Annual Report.
VI. Report on Corporate Governance	49 (VI)	N.A	Will be Complied and disclosed in the next Annual Report.
VII. Compliance	49 (VII)	N.A	Will be Complied and disclosed in the next Annual Report.

For Angels Enterprises Limited

Sd/-
Director